

Commodity Overview

18-06-2025



Bullion Overview

GOLD1!+SILVER1! • 1D • MCX O205,338 H208,975 L204,815 C208,536 +2,794 (+1.36%)

Vol (20) 30.57K



Technical levels:

GOLD : Technically, gold prices remained steady above a key support level of 98800 yesterday. While, momentum indicators are supporting bullish trend which may keep the day trend upside moderately. Gold has resistance at 101000 and support at 97000.

SILVER : Technically, silver prices advanced after five days of consolidation phase whereas, momentum indicators are also supporting the uptrend, which indicating an upside move in today's session. Silver has support at 107000 and resistance at 112000.

Gold & Silver overview:

Gold prices hovered near an eight-week high on Tuesday, consolidating around \$3400 as traders await fresh catalysts. With the market finding near-term support from a weaker U.S. dollar and declining Treasury yields, bullion remains buoyed by geopolitical concerns and dovish expectations for the Federal Reserve's policy announcement today.

The Federal Reserve's policy decision, due Wednesday, will be closely scrutinized for any dovish signals. With markets currently pricing in two rate cuts by year-end, any confirmation or deviation from this expectation could provide the next directional push for gold. Lower interest rates tend to support non-yielding bullion by reducing the opportunity cost of holding it.

Energy Overview

CRUDEOIL1!+NATURALGAS1! · 1D · MCX O6,511 H6,780 L6,447 C6,755 +264 (+4.06%)

Vol (20) 117.6K



Technical levels:

CRUDE OIL: Technically, crude oil prices engulfed the losses of prior session and gained more than 3% yesterday. While, buying momentums are remaining strong with moderate volume which may support the uptrend in today's session. Crude oil has resistance at 6500 and support at 6100.

NATURAL GAS: Technically, natural gas prices are retreated from 100-SMA yesterday but sitting on gain. While, strong buying momentum may support the uptrend today session. Natural gas has support at 311 and resistance at 350.

Crude oil & Natural gas overview:

Oil prices were driven higher on Tuesday by the Iran-Israel conflict, though major oil and gas infrastructure and flows have so far been spared from substantial impact. Despite the potential for disruption, there are signs oil supplies remain ample amid expectations of lower demand.

Iran partially suspended gas production at the South Pars field that it shares with Qatar after an Israeli strike started a fire there on Saturday. Natural gas is also buoyed by broader gains across the energy complex amid intensifying geopolitical tensions in the Middle East. The prices are getting support from expectations of stronger summer demand and concerns over tightening supply.

Base Metal Overview



Base metals overview:

Data showed that US retail sales fell more than expected in May, but consumer spending remained supported by robust wage growth. The US dollar index weakened, but as the market digested the data, the US dollar reversed its losses, and copper prices first rose and then fell. On the fundamental side, no warrants were issued on the first trading day of the SHFE copper 2507 contract. Despite the replenishment of Russian supplies, they were difficult to be widely purchased by downstream users, leading to tight spot cargo availability. It is expected that unmatched delivery warrants may be issued in advance tomorrow, and suppliers may sell at lower prices in the morning session, with the risk of a downward shift in the center of premium.

Technical levels:

COPPER: Copper after a gap down opening filled the gap and manage to close in positive hovering near the 885 resistance and support at 860

ZINC: Zinc after opening gap down again tested the 250 support and witness bounce from the support level and resistance at 260

ALUMINUM: Aluminum given a break out of the resistance of 245 level with strong bullish candle the next resistance is at 250



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